

**FISCAL YEAR 2024-2025
Annual Budget**

Student Count Budget is Based on:

Actual 2023-24	102
Budget 2024-25	100

School Name: **340 - The MAX Charter School**

Includes Special Fund Federal, Federal ESSA and Other Special Funds

Item	References	GENERAL FUNDS		SPECIAL FUNDS		TOTAL FUNDS		% of Total Budget	Actual % of Budget	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual 2023-24	Budget 2024-25	Actual 2023-24	Budget 2024-25	Actual 2023-24	Budget 2024-25			
1 Revenues										
2 REVENUES FROM LOCAL SOURCES										
3 Earnings on Investments	1500-1542	\$31,064	\$32,000			\$31,064	\$32,000	2.0%	97.1%	Interest Income - MM / CD Accounts
4 Food Service (Income from meals)	1600-1620					\$0	\$0	0.0%		
5 Contributions and Donations	1920	\$4,219	\$50,000			\$4,219	\$50,000	3.1%	8.4%	Lorio Grant/Peltier Grant/Buquet Family Foundation
6 E-Rate Reimbursements	1993					\$0	\$0	0.0%		
7 Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994					\$0	\$0	0.0%		
8 Other (exclude amounts on lines 3-7)	1000-1999	\$2,801	\$5,000			\$2,801	\$5,000	0.3%	56.0%	
9 Before/After School Child Care	1990	\$29,237	\$33,000			\$29,237	\$33,000	2.1%	88.6%	
10 Technology Fees	1995	\$2,399	\$2,650			\$2,399	\$2,650	0.2%	90.5%	
11 Books/Supplies Sold	1940	\$29	\$300			\$29	\$300	0.0%	9.7%	
12 TOTAL REVENUES FROM LOCAL SOURCES		\$69,749	\$122,950	\$0	\$0	\$69,749	\$122,950	7.7%	56.7%	
13										
14 REVENUE FROM STATE SOURCES										
15 Unrestricted Grants-In-Aid										
16 State Per Pupil Aid - MFP	3110	\$1,252,894	\$1,200,009			\$1,252,894	\$1,200,009	75.1%	104.4%	100 Per Feb 1, 2024 Count
17 Other Unrestricted Revenues	3190					\$0	\$0	0.0%		
18 Restricted Grants-In-Aid										
19 Education Support Fund (8g)	3220					\$0	\$0	0.0%		
20 PIP	3230					\$0	\$0	0.0%		
21 Other Restricted Revenues (list grant & amount below)	3290					\$0	\$0	0.0%		
22 LA-4 (State)	3240					\$0	\$0	0.0%		
23 Extended School Year Services	3290					\$0	\$0	0.0%		
24 Educational Excellence Fund (EEF)	3290	\$2,006	\$3,000			\$2,006	\$3,000	0.2%	66.9%	
25 Certified and Support Staff Stipends	3290	\$45,542	\$45,500			\$45,542	\$45,500	2.8%	100.1%	
26 Differentiated Compensation Allocation	3290	\$5,974	\$6,000			\$5,974	\$6,000	0.4%	99.6%	
27 (If needed, add additional revenue sources here)						\$0	\$0	0.0%		
28 (If needed, add additional revenue sources here)						\$0	\$0	0.0%		
29 TOTAL REVENUE FROM STATE SOURCES		\$1,306,416	\$1,254,509	\$0	\$0	\$1,306,416	\$1,254,509	78.5%	104.1%	
30										

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	References	GENERAL FUNDS		SPECIAL FUNDS		Actual 2023-24				Budget 2024-25
	L.A.U.G.H. Source/ Object Code	Actual 2023-24	Budget 2024-25	Actual 2023-24	Budget 2024-25	Actual 2023-24				Budget 2024-25
31	REVENUE FROM FEDERAL SOURCES									
32	Unrestricted Grants-In-Aid Direct From the Federal Gov't									
33	Impact Aid Fund - Direct from Federal Gov't	4110				\$0	\$0	0.0%		
34	Other Unrestricted Grants - Direct	4190				\$0	\$0	0.0%		
35	Restricted Grants-In-Aid Direct From the Federal Gov't									
36	ROTC - Direct from Federal Gov't	4330				\$0	\$0	0.0%		
37	Other Restricted Grants - Direct	4390				\$0	\$0	0.0%		
38						\$0	\$0	0.0%		
39	Restricted Grants-In-Aid From Federal Gov't Thru State									
40	Career & Technical Education	4510				\$0	\$0	0.0%		
41	School Food Service	4515				\$50,370	\$50,000	3.1%	100.7%	
42	Special Education									
43	IDEA - Part B	4531				\$33,997	\$36,190	2.3%	93.9%	
44	IDEA - Preschool	4532				\$0	\$0	0.0%		
45	IDEA - High Cost Services (HCS)	4535				\$0	\$0	0.0%		
46	Other Special Education Programs	4535				\$0	\$0	0.0%		
47	Every Student Succeeds Act (ESSA)									
48	Title I	4541				\$49,090	\$47,115	2.9%	104.2%	
49	Title I - School Improvement	4550				\$0	\$0	0.0%		
50	Title I, Part C - Migrant	4542				\$0	\$0	0.0%		
51	Title IV - Student Support & Acad. Enrichment (SSAE)	4544				\$0	\$10,000	0.6%	0.0%	
52	Title II - Supporting Effective Instruction	4545				\$0	\$0	0.0%		
53	Title III	4559				\$0	\$0	0.0%		
54	Title IX - Homeless Education	4553				\$0	\$0	0.0%		
55	Other ESSA Programs	4559				\$0	\$0	0.0%		
56	Pandemic Relief Funds					\$0	\$0	0.0%		
57	Gov. Emergency Education Relief Fund (GEERF) I	4590				\$0	\$0	0.0%		
58	Elem. & Secondary School Emergency Relief (ESSERF) I	4590				\$0	\$0	0.0%		
59	Elem. & Secondary School Emergency Relief (ESSERF) II	4590				\$339	\$0	0.0%		
60	American Rescue Plan Elem. & Secondary (ESSERF) III	4590				\$17,265	\$5,428	0.3%	318.1%	
61	Rethink K-12 Education Models Discretionary Grant	4590								
62	Coronavirus Relief Fund	4590				\$0	\$0	0.0%		
63	FEMA - Disaster Relief	4580				\$0	\$0	0.0%		
64	Other Restricted Grants thru State (list grant & amount below)	4590				\$0	\$0	0.0%		
65	Charter School Grant (CSP Funds)	4590				\$0	\$0	0.0%		
66	CLSD	4590				\$32,814	\$24,186	1.5%	135.7%	
67	Supply Chain Assistance	4590				\$7,858	\$8,000	0.5%	98.2%	
68	Redesign 1003a	4590				\$27,822	\$38,795	2.4%	71.7%	
69	PEBT	4590				\$653	\$0	0.0%		
70	TOTAL REVENUE FROM FEDERAL SOURCES		\$0	\$0	\$220,207	\$219,714	\$220,207	\$219,714	13.8%	100.2%
71										
72	Other Sources of Funds (Provide Detail)									
73						\$0	\$0	0.0%		
74						\$0	\$0	0.0%		
75	TOTAL REVENUES & OTHER SOURCES OF FUNDS		\$1,376,165	\$1,377,459	\$220,207	\$219,714	\$1,596,372	\$1,597,173	100.0%	99.9%

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Item	References	GENERAL FUNDS		SPECIAL FUNDS		TOTAL FUNDS		% of Total Budget	Actual % of Budget	Comments/Assumptions	
	L.A.U.G.H. Source/ Object Code	Actual 2023-24	Budget 2024-25	Actual 2023-24	Budget 2024-25	Actual 2023-24	Budget 2024-25				
76	Expenditures										
77	SALARIES (Object 100 series)										
78	School Administrators										
79	Principal/Executive Salary	111	\$89,360	\$89,360		\$89,360	\$89,360	5.6%	100.0%		
80	Business Official Salary	111	\$54,288	\$54,288		\$54,288	\$54,288	3.4%	100.0%		
81	Other School Administrators (exclude amounts on lines 79-80)	111				\$0	\$0	0.0%			
82	Teachers	112	\$489,092	\$502,132		\$489,092	\$502,132	31.7%	97.4%	9 Regular Ed, 2 Sped Teachers	
83	Therapists/Specialists/Counselors	113	\$44,831	\$47,800		\$44,831	\$47,800	3.0%	93.8%		
84	Clerical/Secretarial Salary	114	\$61,037	\$61,500		\$61,037	\$61,500	3.9%	99.2%		
85	Custodial Salaries	116	\$24,714	\$24,935		\$24,714	\$24,935	1.6%	99.1%		
86	Other (excludes amounts on lines 79-85)	100-150	\$58,731	\$60,145	\$88,877	\$65,610	\$147,608	\$125,755	7.9%	117.4%	5 Paras / 2 Child Care
87	TOTAL SALARIES	100	\$822,053	\$840,160	\$88,877	\$65,610	\$910,930	\$905,770	57.2%	100.6%	
88	EMPLOYEE BENEFITS (Object 200 series)										
89	Health Insurance Benefits - Current Employees	210	\$145,466	\$168,229		\$145,466	\$168,229	10.6%	86.5%		
90	Social Security	220	\$2,754	\$248		\$2,754	\$248	0.0%	1110.5%		
91	Medicare	225	\$11,265	\$12,182	\$1,455	\$951	\$12,720	\$13,133	0.8%	96.9%	
92	Retirement	230-290	\$185,403	\$179,858	\$23,982	\$14,113	\$209,385	\$193,971	12.3%	107.9%	
93	Unemployment	250	\$2,106	\$2,100		\$2,106	\$2,100	0.1%	100.3%		
94	Health Insurance Benefits - Retired Employees	270	\$10,617	\$10,800		\$10,617	\$10,800	0.7%	98.3%		
95	Other (excludes amounts on lines 89-94)	200-290	\$5,659	\$5,500		\$5,659	\$5,500	0.3%	102.9%		
96	TOTAL EMPLOYEE BENEFITS	200	\$363,270	\$378,917	\$25,437	\$15,064	\$388,707	\$393,981	24.9%	98.7%	
97	PURCHASED PROF. & TECH. SVCS (Object 300 Series)										
98	Legal Services	332				\$0	\$0	0.0%			
99	Accounting/Auditing Services	333	\$22,518	\$21,500		\$22,518	\$21,500	1.4%	104.7%		
100	Management Company Services	300-340	\$2,912	\$2,900		\$2,912	\$2,900	0.2%	100.4%		
101	Other Purch Prof/Tech Svcs (excludes amounts on lines 98-100)	300-340	\$27,180	\$20,000	\$35,488	\$43,000	\$62,668	\$63,000	4.0%	99.5%	
102	TOTAL PURCHASED PROF. & TECHNICAL SVCS.	300	\$52,610	\$44,400	\$35,488	\$43,000	\$88,098	\$87,400	5.5%	100.8%	
103	PURCHASED PROPERTY SERVICES (Object 400 Series)										
104	Water/Sewerage	411	\$1,184	\$1,200		\$1,184	\$1,200	0.1%	98.7%		
105	Building and Land Rent/Lease	441				\$0	\$0	0.0%			
106	Equipment & Vehicle Rent/Lease	442	\$3,934	\$4,000		\$3,934	\$4,000	0.3%	98.4%		
107	Repairs & Maintenance Services	430	\$6,274	\$3,500		\$6,274	\$3,500	0.2%	179.3%		
108	Other (excludes amounts on lines 104-107)	400-490				\$0	\$0	0.0%			
109	TOTAL PURCHASED PROPERTY SERVICES	400	\$11,392	\$8,700	\$0	\$0	\$11,392	\$8,700	0.5%	130.9%	

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110 OTHER PURCHASED SERVICES (Object 500 Series)										
111 Purchased Student Transportation Services	510-519	\$1,277				\$1,277	\$0	0.0%		
112 Property Insurance	522					\$0	\$0	0.0%		
113 Liability insurance	521	\$51,773	\$51,254			\$51,773	\$51,254	3.2%	101.0%	Actual
114 Fleet insurance	523					\$0	\$0	0.0%		
115 Errors/omissions, etc	524					\$0	\$0	0.0%		
116 Faithful performance Bonds	525					\$0	\$0	0.0%		
117 Food Service Management	570					\$0	\$0	0.0%		
118 Travel	580-583	\$2,333	\$1,300			\$2,333	\$1,300	0.1%	179.5%	
119 Other (excludes amounts on lines 111-118)	500-590	\$6,260	\$6,000	\$4,855	\$2,771	\$11,115	\$8,771	0.6%	126.7%	
120 TOTAL OTHER PURCHASED SERVICES	500	\$61,643	\$58,554	\$4,855	\$2,771	\$66,498	\$61,325	3.9%	108.4%	
121 SUPPLIES (Object 600 series)										
122 Materials and Supplies	610	\$23,046	\$16,000	\$471	\$8,000	\$23,517	\$24,000	1.5%	98.0%	
123 Utilities (natural gas, electricity, coal, gasoline)	620-629	\$17,060	\$18,000			\$17,060	\$18,000	1.1%	94.8%	
124 Food & Commodities	630-632			\$59,594	\$63,000	\$59,594	\$63,000	4.0%	94.6%	
125 Books and Periodicals (including textbooks/workbooks)	640-644	\$90		\$1,755	\$4,704	\$1,845	\$4,704	0.3%	39.2%	
126 Other Supplies (excludes amounts on lines 122-125)	600-644					\$0	\$0	0.0%		
127 TOTAL SUPPLIES	600	\$40,196	\$34,000	\$61,820	\$75,704	\$102,016	\$109,704	6.9%	93.0%	
128 PROPERTY (Object 700 series)										
129 Land Purchases and Land Improvements	710					\$0	\$0	0.0%		
130 Buildings Acquisitions (existing structures)	720					\$0	\$0	0.0%		
131 Equipment/Furnishings	730-739			\$3,730	\$4,000	\$3,730	\$4,000	0.3%	93.3%	
132 Other (Excludes amounts on lines 129-132)	700-740					\$0	\$0	0.0%		
133 TOTAL PROPERTY	700	\$0	\$0	\$3,730	\$4,000	\$3,730	\$4,000	0.3%	93.3%	
134 OTHER OBJECTS (Object 800 series)										
135 Administrative Fee Payable to Dept of Education	810		\$3,007			\$0	\$3,007	0.2%	0.0%	
136 Dues and Fees	810	\$11,050	\$9,000			\$11,050	\$9,000	0.6%	122.8%	
137 Interest on Loans/Notes	830					\$0	\$0	0.0%		
138 Loan Repayment (principal only)	831					\$0	\$0	0.0%		
139 Other (excludes amounts on lines 135-138)	800 - 890					\$0	\$0	0.0%		
140 TOTAL OTHER OBJECTS	800	\$11,050	\$12,007	\$0	\$0	\$11,050	\$12,007	0.8%	92.0%	
141 OTHER USES OF FUNDS (Object 900 Series)										
142 Indirect Costs	933					\$0	\$0	0.0%		
143 Other (Excludes amount on line 142)	900-932					\$0	\$0	0.0%		
144						\$0	\$0	0.0%		
145 TOTAL OTHER USES OF FUNDS	900	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
146 TOTAL EXPENDITURES	100-900	\$1,362,214	\$1,376,738	\$220,207	\$206,149	\$1,582,421	\$1,582,887	100.0%	100.0%	

Excess (Deficiency) of Revenues over Expenditures	\$13,951	\$721	\$0	\$13,565	\$13,952	\$14,286
Fund Balance From Prior Year	\$666,727	\$680,678	\$20,696	\$20,696	\$687,423	\$701,375
Fund Balance at End of Year	\$680,678	\$681,399	\$20,696	\$34,261	\$701,375	\$715,661

General Fund Balance as a percentage of revenues
49%